



**ALTAIR**  
VENTURES INC.

**For Immediate Release**  
**September 4, 2009**

## **Altair Cancels Financing**

Vancouver, BC – September 4, 2009: Altair Ventures Incorporated ("Altair") (TSX-V: AVX) announces that the TSX Venture Exchange has made Altair's Option Agreement (the "Agreement") dated July 20, 2009 with Consolidated Spire Ventures Ltd. ("Spire") (TSX-V: CZS) subject to approval by Spire's shareholders.

Spire's Annual General Meeting is scheduled to take place on October 2, 2009. Until then Altair cannot close its previously announced (July 21, 2009) financing, and has therefore decided to cancel it. A decision on a new round of financing will be made after the Spire vote.

The Agreement relates to the Prospect Valley Gold Property ("PV Property") which covers 10,796 hectares and contains a low grade, bulk tonnage gold target with quartz vein stockwork type mineralisation, near Merritt, BC.

Altair also wishes to announce that it has terminated its option agreement with Full Metal Minerals on the CJ property in Alaska.

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### **ON BEHALF OF THE BOARD**

*"Fayyaz Alimohamed"*

Fayyaz Alimohamed, President & CEO

***The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this News Release.***